



INTERNATIONAL BUSINESS

CHAPTER 1

WE LIVE IN A GLOBAL ECONOMY

(a) culture, (b) domestic business, (c) exports, (d) global dependency, (f) imports, (g) international business, (h) trade barriers.

1. _____ Products sold in other countries.
2. _____ People need and want goods and services produced in other countries.
3. _____ The business activities necessary for creating, shipping, and selling goods and services across national borders.
4. _____ The making, buying, and selling of goods and services within a country.
5. _____ Products bought by a company or government from businesses in other countries.
6. _____ The accepted behaviors, customs, and values of a society.
7. _____ Restrictions that reduce free trade among countries.

Make Global Business Decisions

8. Explain how both domestic and international business activities create jobs.
9. What are some examples of our global dependency on other countries?
10. How do investments by a company in a foreign country help the economies of both nations?
11. What actions might a country take to encourage exporting of goods and services?
12. Why might a country use trade barriers?
13. How might religious beliefs affect international business activities?
14. How could a country's type of government affect its business activities?
15. Why would a country with many natural resources have the potential for a strong economy/
16. What actions could you take to improve your history, geography, foreign language, cultural awareness, and study skills/